



PRESS RELEASE
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MHB Secures EPCIC Contract from Vestigo Petroleum Sdn. Bhd., Strengthening Its Position as a Leading Offshore Solutions Provider

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is pleased to announce that its wholly owned subsidiary, Malaysia Marine and Heavy Engineering Sdn. Bhd. (MMHE), has been awarded an engineering, procurement, construction, installation, and commissioning (EPCIC) contract from Vestigo Petroleum Sdn. Bhd. (VESTIGO).

Under the contract, MHB is responsible for the fabrication of two wellhead platforms, namely, Irong Timur and Berantai East, each weighing approximately 1,500 metric tonnes (MT). Once completed, these facilities will be deployed offshore Peninsular Malaysia to support VESTIGO's field development plans.

Quote by MD & CEO of MHB

Mohd Nazir Mohd Nor, Managing Director and Chief Executive Officer of MHB said, "We sincerely thank VESTIGO for their trust in MHB. Our partnership, which began in 2016, has been built on collaboration and a shared commitment to delivering high-quality offshore solutions. We are pleased to support their development plans once again."

"This award is a testament to MHB's long-standing expertise and solid reputation, built over five decades in the offshore oil and gas industry. Securing this project through competitive bidding and strategic contracting against leading regional players underscores our technical excellence, cost-effectiveness, and ability to deliver outstanding results.

The two wellhead platforms will be built at MMHE West Yard in Pasir Gudang, Johor, leveraging our state-of-the-art fabrication facilities and extensive offshore expertise. As we move forward, we remain committed to executing all projects safely, on schedule, and to the highest industry standards." he added.

About MHB

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy and marine solutions provider for a wide range of offshore, onshore facilities and vessels.

With an illustrious history of more than 50 years of excellence, MHB has earned a reputation for delivering integrated solutions to energy clients worldwide. As the operator of the largest fabrication yard in Malaysia and one of the largest in Southeast Asia, we bring proven capabilities to the energy and marine sectors. Our specialisation lies in offshore construction, including deepwater facilities, as well as marine repair, conversion, and refurbishment services, with a niche focus on Liquefied Natural Gas (LNG) carriers.

Today, MHB is at the forefront of the green energy revolution, spearheading initiatives in renewable energy and decarbonisation. Leveraging our extensive expertise, we construct carbon capture facilities, advanced offshore wind farm substations, and provide fabrication services for green hydrogen facilities, supporting our clients' aspirations for cleaner and more sustainable energy solutions.

Our capabilities in summary:

- *Full range engineering, procurement, construction, installation & commissioning (EPCIC) services for offshore structures*
- *Complete offshore facility conversion services in one location*
- *Comprehensive ship repair, refurbishment, upgrading and life extension of various types of vessels and rigs*

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