

MHB Awarded the EPCI Contract from Carigali-PTTEPI Operating Company Sdn Bhd (CPOC) for:

- **Five (5) Wellhead Platforms;**
- **Five (5) Subsea Pipelines; and**
- **Host Tie-Ins Works**

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is pleased to announce that its wholly owned subsidiary, Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE), has secured a contract from Carigali-PTTEPI Operating Company Sdn Bhd (CPOC) with an approximate value of RM 1.4 billion to undertake the provision of engineering, procurement, construction & installation (EPCI) of five (5) wellhead platforms, five (5) subsea pipelines and host tie-ins works. The EPCI contract is for the Joint Development Area (JDA) Field Development Project (Phase 6) located in the Malaysia-Thailand Joint Development Area (MTJDA).

The contract scope of work involves the construction of five (5) wellhead platforms* weighing an average of 2,000-metric tonne (MT), namely ADC, ADD, ADE, JKC and JKD, including the works on associated subsea pipelines and telecommunication upgrades. Once completed, the platforms will be installed in a water depth ranging between 55m and 65m, in the area under B-17-01 of south of the Gulf of Thailand, off the coast of Thailand and Malaysia.

Quote by MD & CEO of MHB

Pandai Othman, Managing Director and Chief Executive Officer of MHB said, “This award is a testament to our proven and trusted 50-year track record, fortifying our strong technical expertise and our ability to deliver. This project was competitively tendered among a number of prominent regional players. Our drive to offer the best technical and commercial package whilst ensuring that we meet all our client’s expectations were key to our success in winning this award.”

“This is our third major win after having won two projects within the last one-year period namely, the Rosmari-Marjoram and Kasawari Carbon Capture & Storage (CCS) projects from Shell and PETRONAS respectively. These new developments signify the recovery of the oil & gas industry in the region after a period of slowdown due to the pandemic. We are prepared for a busy time ahead for the industry by reactivating the East Yard as prompt and ready response for upcoming demand.”

“In order to provide optimum solutions to our clients, we continue to upskill and solidify our presence as one of the best oil and gas service providers in the region, backed by our latest technological advancements in digitalisation and automation. We are honoured to be entrusted with such a significant project from CPOC and to contribute to the success of lasting diplomatic ties between Thailand and Malaysia,” he added.

About CPOC and MTJDA

CPOC is the operator for PC JDA Limited (PCJDA), a subsidiary of PETRONAS Carigali Sdn Bhd and PTTEP International Limited (PTTEPI), a wholly owned subsidiary of Thailand's PTT Exploration and Production Public Company Limited (PTTEP), the contractors of the MTJA under the Production Sharing Contracts (PSC) for Block B-17-01. The interests in these blocks are held by PTTEPI – 50% and PCJDA – 50%.

MTJDA is an area of overlapping continental shelf claimed by both Malaysia and Thailand, located offshore approximately 150 kilometres from Kota Bharu and 260 kilometres from Songkhla in the Gulf of Thailand. This area was agreed by the Governments of Malaysia and Thailand in 1979 to be jointly explored and exploited for non-living natural resources for the mutual and equal benefits of the two countries.

**Note:*

- *The five (5) wellhead platforms are;*
 - *ADC: Andalas-C Wellhead Platform*
 - *ADD: Andalas-D Wellhead Platform*
 - *ADE: Andalas-E Wellhead Platform*
 - *JKC: JENGKA-C Wellhead Platform*
 - *JKD: JENGKA-D Wellhead Platform*

About MHB

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy and marine solutions provider for a wide range of heavy engineering facilities and vessels.

MHB has 50 years of track record in delivering integrated and complex solutions to international oil & gas clients. We are recognised for our global expertise in deepwater support services, offshore conversion services and LNG vessel repair and dry docking. MHB also owns and operates a regional Centre of Excellence – a learning centre that produces technically expert workers for the industry.

We understand the importance of delivering solutions that are sustainable to our stakeholders, where we now provide services that support the global energy transition in the areas of renewable energy, maritime decarbonisation & energy efficiency.

Our capabilities and track record in summary:

- *Full range EPCIC services for heavy engineering construction*
- *Complete offshore assets conversion services in one location*
- *Comprehensive marine repair, refurbishment, upgrading and life extension of vessels and rigs*

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