



PRESS RELEASE
Kuala Lumpur, 23 August 2022

Strategic Partnership between MHB and Bureau Veritas Solutions M&O to Support Industry Decarbonisation

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) has signed a strategic agreement with Bureau Veritas (BV) Solutions Marine & Offshore (M&O) to support industry-wide efforts to progress shipping's decarbonisation.

This partnership, signed through MHB's wholly owned subsidiary, Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE), offers vessel owners and operators a wide range of vessel improvement opportunities and services. These services are targeted to increase vessel performance, thus enhancing energy efficiency of vessels and contributing to the reduction of their carbon emissions. The collaboration also offers vessel improvement services and related services for Energy Efficiency eXisting ship Index (EEXI) and Carbon Intensity Indicator (CII) compliance.

MMHE, one of the most prominent liquefied natural gas carrier (LNGC) repair yards in Asia is the main contractor to provide the modification works on the vessels in its yard in Pasir Gudang, Johor, Malaysia. BV Solutions M&O, the marine and offshore independent technical advisory component of Bureau Veritas Group - a world leader in testing, inspection, and certification, will provide technical and consultation services on vessel improvements such as bow modification, vessel lengthening, vessel life extension, hull roughness, propeller modification assessments and other related advisory services.

Pandai Othman, MD & CEO of MMHE, said: "We are delighted to sign this agreement with BV Solutions M&O, a renowned marine consulting and service provider. Together, it allows us to bring the powerful combination of MMHE's retrofit and conversion technical expertise, and BV Solutions M&O's maritime technical advisory to market in supporting our customers' decarbonisation strategies, thus accelerating the industry's transition to cleaner shipping. Equipped with top-notch marine repair and conversion facilities and with more than 45 years' experience in delivering energy and marine solutions, MMHE is set to become a hub for energy efficiency solutions in the maritime industry."

Paul Shrieve, President of BV Solutions M&O, said: "We are very pleased to announce our collaboration with MMHE, a world-class shipyard with an exceptional history in marine repair and conversion services. By working together, we aim not only to raise awareness among our combined customer base of BV Solutions M&O's advisory and technical expertise in the maritime and offshore industry, and MMHE's role as one of the leading repair and conversion shipyards, but also to encourage adoption of energy efficiency technologies more widely in the industry as an essential step in shipping's decarbonisation journey."



Earlier this year, MMHE signed a strategic partnership with Silverstream Technologies (UK) Limited for air lubrication system retrofit opportunities for vessel owners and operators. These strategic collaborations signify MMHE's initiative in supporting the maritime decarbonisation agenda that will take a significant step forward in January 2023 with the enforcement of the EEXI and CII regulations.

About MHB

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy and marine solutions provider for a wide range of heavy engineering facilities and vessels.

MHB has more than 45 years of track record in delivering integrated and complex solutions to international oil & gas clients. We are recognised for our global expertise in deepwater support services, offshore conversion services and LNG vessel repair and dry docking. MHB also owns and operates a regional Centre of Excellence – a learning centre that produces technically expert workers for the industry.

We understand the importance of delivering solutions that are sustainable to our stakeholders, where we now provide services that support the global energy transition in the areas of renewable energy, maritime decarbonisation & energy efficiency.

Our capabilities and track record in summary:

- *Full range EPCIC services for heavy engineering construction*
- *Complete offshore assets conversion services in one location*
- *Comprehensive marine repair, refurbishment, upgrading and life extension of vessels and rigs*

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About BV Solutions M&O

As the technical advisory component of Bureau Veritas Marine & Offshore, BV Solutions M&O responds to all marine and offshore energy challenges. The company maintains a global, independent network of dedicated technical centres.

BV Solutions M&O's core activities:

- **Engineering & Technical Advisory:** High-level technical modelisation and risk assessment to provide global engineering services, including hydrodynamics.
- **Asset Management:** Daily follow-through and dedicated teams to systematically and cost-effectively oversee assets
- **Assurance Solutions:** Assistant with condition assessment, non-mandatory surveys and regulatory compliance.

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