

MMHE signs strategic partnership with Silverstream Technologies to support maritime decarbonisation agenda

The collaboration will drive retrofit opportunities for Silverstream's air lubrication system and unlock technical and commercial knowledge sharing

LONDON, 20 April 2022: Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE), has signed a strategic agreement with maritime clean technology company, Silverstream Technologies. The partnership will facilitate retrofit opportunities for Silverstream's market-leading air lubrication technology – the Silverstream® System – as well as collaboration, information and knowledge sharing between the two companies.

MMHE – one of the most prominent LNGC repair yards in Asia – will collaborate with Silverstream Technologies to support LNGC owners and operators in their decarbonisation efforts by improving the efficiency of their vessels towards EEXI and CII compliance. MMHE, a wholly owned subsidiary of Malaysia Marine and Heavy Engineering Holdings Berhad (MHB), has more than 45 years' experience in delivering energy and marine solutions for a wide range of heavy engineering facilities and vessels.

As part of the agreement, the two organisations will perform joint promotion of the Silverstream® System and other complementary products and services, and MMHE will become the approved installation provider of the air lubrication system.

The collaboration will also see Silverstream providing technical and commercial support to assist MMHE in securing contracts, including the provision of initial efficiency saving estimates and system design information on proposed installations.

Pandai Othman, MD & CEO, MMHE, said: "We are delighted to sign this agreement with Silverstream, a renowned maritime clean technology service provider. This strategic partnership is a promising start as it unlocks new commercial opportunities for both companies."

"Together, it allows us to bring the powerful combination of MMHE's retrofit and conversion technical expertise, and Silverstream's air lubrication system to market in supporting our customers' decarbonisation strategies, thus accelerating the industry's transition to cleaner shipping."

Noah Silberschmidt, Founder & CEO, Silverstream Technologies, said: "We are very pleased to announce our collaboration with MMHE, a world-class shipyard with an exceptional history in LNGC repair and conversion services."

"By working together, we aim not only to raise awareness among our combined customer base of Silverstream's market-leading air lubrication technology, and MMHE's role as one of the world's leading LNGC shipyards, but also to encourage adoption of clean technologies more widely in the industry as an essential step in shipping's decarbonisation journey."

-Ends-

Notes to editors:

About Silverstream Technologies

Silverstream Technologies has pioneered air lubrication within shipping for over ten years, and has invested significantly in the research and development, and testing of air lubrication for ships. The Silverstream® System reduces frictional resistance between the water and the hull surface, dramatically reducing fuel consumption and associated emissions. The Silverstream® System is unique in that it is the only proven air lubrication technology that can be retrofitted in 10 days or less, as well as being applicable to newbuilds. It lasts the lifetime of the ship, is complementary to and can be used in conjunction with other clean technologies and return on investment is typically between two and five years.

About MHB

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy and marine solutions provider for a wide range of heavy engineering facilities and vessels.

MHB has more than 45 years of track record in delivering integrated and complex solutions to international oil & gas clients. We are recognised for our global expertise in deep water support services, offshore conversion services and LNG vessel repair and dry docking. MHB also owns and operates a regional Centre of Excellence – a learning centre that produces technically expert workers for the industry.

Backed by an exceptional track record, a highly skilled workforce and world-class facilities, MHB is able to provide innovative solutions to meet the complex demands of the energy industry – safely, on time and within cost.

- Full range EPCIC services for heavy engineering construction
- Complete offshore conversion facilities works in one location
- Comprehensive marine repair, refurbishment, upgrading and life extension of vessels and rigs

Media contact

Sonia Cordoba

E: sonia.cordoba@blue-comms.com

T: +971 52611 3568