

[Open]

## **Dyna-Mac Partners with MMHE in Strategic Alliance**

Dyna-Mac Holdings Ltd (“Dyna-Mac”) through its subsidiary Dyna-Mac Engineering Services Pte Ltd, has entered into a strategic alliance with Malaysia Marine and Heavy Engineering Sdn Bhd (“MMHE”), a subsidiary of Malaysia Marine and Heavy Engineering Holdings Berhad (“MHB”), through a consortium agreement for the purpose of mutual cooperation and joint bidding on targeted international projects.

This synergistic partnership will jointly offer one-stop solutions for module fabrication, vessel conversion and integration work as well as other projects of mutual interest.

**Lim Ah Cheng, CEO & Executive Director, Dyna-Mac, said:** “We are very pleased to announce our partnership with MMHE, a world-class energy and marine solutions provider with exceptional track record for a wide range of heavy engineering facilities and vessels. Through this agreement, Dyna-Mac will be able to increase its capacity to execute projects beyond our Singapore yards, while MMHE will be able to capitalise on its yard capacity and capability to support in realising a shared vision and addressing the market demands.”

**Pandai Othman, MD & CEO, MMHE, said:** “We are delighted to sign this agreement with Dyna-Mac, a global EPC service provider for the energy market. This strategic alliance will allow us to bring the powerful combination of MMHE’s capacity and capability and Dyna-Mac’s prowess in this market segment to jointly support our customers’ demand, thus providing unique integrated solutions from the region.”

*Additional note:*

*The above agreement is not expected to have a material impact on both companies’ earnings per share and net tangible assets for the current financial year ending 31 December 2022.*

### **About Dyna-Mac**

*Dyna-Mac is a global multi-disciplinary contractor who undertakes the detailed engineering, procurement, fabrication, construction and onshore pre-commissioning and commissioning of offshore topside modules and facilities for FPSOs (floating production storage and offloading vessels), FSOs (floating storage and offloading vessels), FLNGs (floating liquefied natural gas vessels), FSRUs (floating storage and regasification units) and Fixed Platforms, onshore modules for land-based plants for the energy industry, as well as offshore and*

[Open]

*onshore renewables and green energy sectors, with focus on LNG, green hydrogen and ammonia. For more information, visit [www.dyna-mac.com](http://www.dyna-mac.com)*

### **About MMHE**

*Malaysia Marine and Heavy Engineering Sdn Bhd (“MMHE”), a wholly owned subsidiary of Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy and marine solutions provider for a wide range of heavy engineering facilities and vessels.*

*MHB has more than 45 years of track record in delivering integrated and complex solutions to international oil & gas clients. We are recognised for our global expertise in deep water support services, offshore conversion services and LNG vessel repair and dry docking. MHB also owns and operates a regional Centre of Excellence – a learning centre that produces technically expert workers for the industry.*

*Backed by an exceptional track record, a highly skilled workforce and world-class facilities, MHB is able to provide innovative solutions to meet the complex demands of the energy industry – safely, on time and within cost. For more information, visit [mhb.com.my](http://mhb.com.my)*