



PRESS RELEASE

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MHB Secures Contracts Worth RM 350 Million

- Fabrication of the Bergading platform and its jacket, connecting bridge and jacket for central processing platform
- Fabrication, hook up and commissioning of Besar-A wellhead platform and its jacket and carrying out associated host tie-in

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) has secured contracts close to RM 350 million which involves fabrication and other associated works for two exploration and production projects offshore Peninsular Malaysia.

The first contract is for the fabrication of well head platform and its jacket, the connecting bridge, and heavier jacket for the central processing platform for the North Malay Basin (NMB) Bergading Complex where MHB will be the subcontractor for Hyundai Heavy Industries Co Ltd. The total weight of these structural components under MHB's work scope is about 14,800 metric tonnes (MT) and they are scheduled for sail away and delivery to the project's ultimate client, Hess E&P Malaysia BV by 2016. The NMB Bergading Complex is located offshore Peninsular Malaysia in water depth of between 55 and 60 metres.

The second contract is the procurement, construction, hook up and commissioning contract for the Besar-A well head platform and its jacket as well as the associated host tie-in work for PETRONAS Carigali Sdn Bhd. With total components weight of 5,100 MT, the project is scheduled to be completed towards the end of 2015. The Besar field is located offshore 185 kilometres northeast of Kerteh in Terengganu at a water depth of approximately 70 metres.

MHB Managing Director and Chief Executive Officer, Mr. Dominique de Soras said, "These projects were awarded after competitive bidding among regional yards. Hence, the award of these projects is a reflection of MHB's improved competitiveness, thanks to a number of initiatives and stronger management focus on the offshore business segment."

"As oil and gas companies increasingly implement more stringent project evaluation threshold levels, every project awarded becomes critical in fulfilling the overall organisational objectives of our customer. So, we look forward to reciprocate the trust given to MHB by fulfilling our commitments and executing these projects effectively," he added.

**About MHB**

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a leading marine and heavy engineering services provider in South-east Asia region, focused primarily on the oil and gas sector. It offers a wide spectrum of offshore solutions which include offshore construction, offshore conversion; and marine repair services at two yards in Pasir Gudang, Johor, Malaysia. The yards can accommodate the fabrication of large marine structures with a total tonnage of 129,700 MT; and are also equipped with two dry docks accommodating vessels up to 450,000 deadweight tonnes (dwt).

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