



PRESS RELEASE

Kuala Lumpur, 22 December 2015

MHB Secures F12 Wellhead Platform, and Piping and Plate Fabrication Contracts Worth RM527 Million

- Fabrication of the F12 Kumang Cluster gas field development wellhead platform (“WHP”) topside, jacket and the associated system tie-ins
- RAPID Package-5 centralised piping fabrication work
- RAPID Package-5 RoG area piping and structural work
- RAPID Package-3 electro-mechanical, piping and structural work
- RAPID Package-22 plate structure prefabrication and fabrication work

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is pleased to announce that its wholly owned subsidiary, Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE), has secured contracts worth RM527 million (based on RM4.30/USD exchange rate) for offshore structure fabrication works and the Refinery and Petrochemical Integrated Development (RAPID) electro-mechanical, piping and structural works.

The first contract entails the Engineering, Procurement, Construction and Commissioning (EPCC) of the WHP topside and jacket, telecommunication and instrumentation system tie-ins of the new F12 platform and telecommunication and instrumentation system tie-ins modification of the existing platform. The F12 facilities is located in the Kumang Cluster gas fields, 180km north-west of Bintulu, Sarawak in a water depth of 101m. The project, which was awarded by PETRONAS Carigali Sdn Bhd, is scheduled for delivery within 12 months of the signing of the Letter Of Award.

Earlier in August, MHB had secured two contracts for the RAPID project from Toyo Engineering Corporation. The first involves centralised piping fabrication for the Package-5 steam cracker complex. The primary fabrication work is expected to end in December 2016 and the overall completion in April 2017. The subsequent contract is the piping and steel structure work for a steam cracker complex at the refinery of gas (RoG) area.

For the fourth contract, MHB, in a consortium with China Huanqiu Contracting & Engineering Corporation (HQC), has been awarded the electro-mechanical works for RAPID Package-3. The project is inclusive of pipe rack, flare tower, mechanical, piping electrical & instrument and insulation. The contract was awarded by Technicas Reunidas and is expected to commence in January 2016 and complete in July 2017.

MHB has also been awarded another RAPID subcontract work by Punj Lloyd Sdn Bhd for RAPID Package-22. The scope of work involves plate structure prefabrication, fabrication, painting, rolling and blasting. The contract is expected to commence in December 2015 and complete in December 2016.

MHB Managing Director and Chief Executive Officer, Tuan Haji Abu Fitri Abdul Jalil said, “We are doing our level best to continue replenishing our work order. With these latest contracts, MHB has now secured an estimated RM975 million worth of projects for the year to-date. We continue to be on the lookout for offshore and onshore projects as well as for marine repair works, both domestically and internationally.”

**About MHB**

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy industry and marine solutions provider for a wide range of offshore facilities and vessels.

MHB has a 40-year track record of delivering integrated and complex solutions, including deepwater support services to international oil & gas clients. We are equally recognised for our global expertise in offshore conversion services and LNG carrier repair and dry docking. MHB also owns and operates a regional Centre of Excellence – a state-of-the-art training campus that produces technically expert workers for the industry.

Backed by an exceptional track record, a highly skilled workforce and world-class facilities, MHB is able to provide innovative solutions to meet the complex demands of the energy industry - safely, on time and within cost.

- Full Range EPCIC Services for offshore and onshore construction
- Complete conversion works in one location
- Comprehensive marine repair, refurbishment, upgrading and life extension of vessels and rigs

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