



PRESS RELEASE
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MHB and Hiap Seng Secures Master Service Agreement for Integrated Turnaround Main Mechanical & Maintenance Mechanical Static from PETRONAS

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB or Group) wishes to announce that its wholly owned subsidiary, Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE), in joint venture with Hiap Seng Engineering Limited (HSEL) have been awarded a Master Service Agreement for Integrated Turnaround Main Mechanical & Maintenance Mechanical Static from PETROLIAM NASIONAL BERHAD (PETRONAS).

The agreement is valid for a period of 5 years with option to extend by PETRONAS. The contract covers integrated plant turnaround works and daily maintenance work on mechanical static for PETRONAS' plants group wide.

Wan Mashitah Wan Abdullah Sani, Managing Director and Chief Executive Officer of MHB, commented, "We are proud of this opportunity given to serve PETRONAS in its integrated plant turnaround initiative. This long term project award is aligned with our strategy to venture into new businesses that provides recurring orders in ensuring MHB's growth sustainability. We are committed to execute the work efficiently, without compromising on safety and quality".



About MHB

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy industry and marine solutions provider for a wide range of heavy engineering facilities and vessels.

MHB has more than 40-year track record of delivering integrated and complex solutions, including deepwater support services to international oil & gas clients. We are equally recognised for our global expertise in offshore conversion services and LNG vessel repair and dry docking. MHB also owns and operates a regional Centre of Excellence – a learning centre that produces technically expert workers for the industry.

Backed by an exceptional track record, a highly skilled workforce and world-class facilities, MHB is able to provide innovative solutions to meet the complex demands of the energy industry - safely, on time and within cost.

- Full range EPCIC services for heavy engineering construction
- Complete conversion works in one location
- Comprehensive marine repair, refurbishment, upgrading and life extension of vessels and rigs

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About HSEL

Established in 1971 and a Mainboard-listed company, Hiap Seng is a specialist integrated engineering group for the oil-and-gas, petrochemical and pharmaceutical industries and is one of Singapore's leading engineering groups serving the oil-and gas, petrochemical and pharmaceutical industries.

The Group provides engineering services covering engineering, procurement & construction ("EPC") projects and plant maintenance services for the oil-and-gas, petrochemical, and pharmaceutical industries in Singapore and beyond.

The Group operates six well-equipped fabrication yards in Singapore, Thailand and UAE with a total land area of about 2.3 million sq ft and a workforce of about 1,200 welltrained and skilled employees.

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