



**PRESS RELEASE**  
Kuala Lumpur, 26 December 2018

- **MMHE and TechnipFMC sign a Long-Term Offshore Agreement with Saudi Aramco;**
- **MHB Secures a Contract for Fabrication of the Pluto Water Handling Module from TechnipFMC**

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### **MMHE and TechnipFMC sign a Long-Term Offshore Agreement with Saudi Aramco**

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB or Group) wishes to announce that its wholly owned subsidiary, Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE), in consortium with TechnipFMC has signed a Long-Term Agreement (LTA) with Saudi Arabian Oil Company (Saudi Aramco).

This agreement, valid for 6 years with option to extend for another 6 years, covers engineering, procurement, fabrication, transportation, and installation of offshore facilities in support of Saudi Aramco's Offshore Maintain Potential Program, and other works which will be executed within the Kingdom of Saudi Arabia waters.

The agreement was signed during Saudi Aramco's In-Kingdom Total Value Add (IKTVA) Annual Forum in Dammam, Saudi Arabia on 26 November 2018.

With relations to the LTA, MMHE and its partner will be looking at certain scope to be performed in Saudi Arabia, supporting the on-going Saudization initiative.

Wan Mashitah Wan Abdullah Sani, Managing Director and Chief Executive Officer of MHB, commented, *"We are excited to start our partnership with Saudi Aramco and to support their offshore development programmes. Our entry into Kingdom of Saudi Arabia marks a significant milestone for the Group's Heavy Engineering segment as we pursue growth in line with our strategy to expand our portfolio in the international market. Fully leveraging on the core strengths of MMHE and TechnipFMC, we believe that the collaboration is another solid step in our constant drive to deliver the best to our customers."*



## **MHB Secures a Contract for Fabrication of the Pluto Water Handling Module from TechnipFMC**

MHB has been awarded a contract for fabrication of the Pluto Water Handling Module from TechnipFMC. Upon completion, the module will be installed on Woodside Energy Ltd's existing Pluto Alpha Gas Production Platform, located offshore Western Australia. The module is targeted for completion in fourth quarter of 2020.

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### **About MHB**

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy industry and marine solutions provider for a wide range of heavy engineering facilities and vessels.

MHB has more than 40-year track record of delivering integrated and complex solutions, including deepwater support services to international oil & gas clients. We are equally recognised for our global expertise in offshore conversion services and LNG vessel repair and dry docking. MHB also owns and operates a regional Centre of Excellence – a learning centre that produces technically expert workers for the industry.

Backed by an exceptional track record, a highly skilled workforce and world-class facilities, MHB is able to provide innovative solutions to meet the complex demands of the energy industry - safely, on time and within cost.

- Full range EPCIC services for heavy engineering construction
- Complete conversion works in one location
- Comprehensive marine repair, refurbishment, upgrading and life extension of vessels and rigs

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