



**PRESS RELEASE**  
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### **MMHE & EPIC Form a Joint Venture Company**

Malaysia Marine and Heavy Engineering Sdn Bhd ("MMHE"), a subsidiary of Malaysia Marine and Heavy Engineering Holdings Berhad ("MHB"), and Eastern Pacific Industrial Corporation Berhad ("EPIC") have executed a joint venture ("JV") agreement to establish a JV Company known as MMHE EPIC Marine & Services Sdn Bhd.

The principal objective of the JV Company is to provide world-class repair services of marine vessels which include dry docking repair, refit, refurbishment, maintenance and technical solutions at the ship repair facilities located in Kemaman, Terengganu. MMHE is the majority shareholder with 70% shares and EPIC with 30% shares in the JV Company.

Fully leveraging on the strength of both companies, the JV has the combination of MMHE's existing expertise in marine and oil & gas services and EPIC's integrated facilities in Kemaman. MMHE has the capability in ship repairs, dry docking upgrading, conversions, modifications and other shipyard-related business activities and able to provide full engineering, procurement, construction, installation and commissioning ("EPCIC") for the offshore oil & gas industry.

Meanwhile, EPIC is in the business of service and facilities provider for the marine and oil & gas industries, comprising of an integrated customs bonded supply base, fabrication, threading, shut-down and maintenance services.

To support the JV Company's business, MMHE and EPIC have acquired a floating dock from Yeisu Ocean Co Ltd, South Korea, which was completed on 19 July 2016. The approximate 5,000 tonne floating dock has been delivered to Kemaman on 30 July 2016.

MMHE's Acting Chief Executive Officer, Cik Wan Mashitah Wan Abdullah Sani said, "MMHE EPIC Marine & Services Sdn Bhd has the competency and capabilities to deliver solutions – dry docking repair services within target cost and schedule; while maintaining the highest performance in safety, quality and ethics. Equipped with the proven track record of both EPIC and MMHE, the JV Company aspires to become a major player in the marine repair and services industry."

Cik Wan Mashitah added, "Recognising the needs of the ship-owners operating in the East Coast of Malaysia to have better access to repair and dry docking services nearer to their operations base, we believe the JV Company is able to offer an attractive value proposition that will optimise ship owners and operators' vessel availability and reduction in operations' cost due to the strategic location of the facilities in Kemaman."

En Noor Fadzil Mohamed Nor, Group Managing Director and Chief Executive Officer of EPIC said, "This is EPIC's first Joint Venture agreement since its establishment 35 years ago. We feel honoured to collaborate with MMHE and hope for this networking to continuously spread, possibly to a global scale, particularly in terms of investment in oil and gas sector."



En Noor Fadzil added, “Being a State-linked company, this Joint Venture agreement with MMHE can also be seen as part of the State’s sub-projects, in order to spearhead the oil and gas industrial sectors to grow stronger, and further contribute to the state’s economic sector.”

### **About MHB**

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy industry and marine solutions provider for a wide range of heavy engineering facilities and vessels.

MHB has over 40-year track record of delivering integrated and complex solutions, including deepwater support services to international oil & gas clients. We are equally recognised for our global expertise in offshore conversion services and LNG carrier repair and dry docking. MHB also owns and operates a regional Centre of Excellence – a learning centre that produces technically expert workers for the industry.

Backed by an exceptional track record, a highly skilled workforce and world-class facilities, MHB is able to provide innovative solutions to meet the complex demands of the energy industry - safely, on time and within cost.

- Full Range EPCIC Services for heavy engineering construction
- Complete conversion works in one location
- Comprehensive marine repair, refurbishment, upgrading and life extension of vessels and rigs

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## About EPIC

**Eastern Pacific Industrial Corporation Berhad ('EPIC')** is a Terengganu State Government linked corporation.

EPIC's business is principally supporting the oil and gas services industry. Its core businesses is supply base services catering to the oil and gas offshore industry, port management as well as pipe threading, and fabrication work.

By synergising its businesses, EPIC is able to provide an integrated '*ONE STOP CENTRE*' facilities in the region for the oil majors and their support companies. Cargo handling and berthing services, marine repair and maintenance, property rental services and other value added services have been the group's focus with the aim to offer a world class standard in safety, quality and efficiency through the utilisation of technology and the engagement of qualified and dedicated human resources.

EPIC's huge potential lies in the fact that it is positioned in the hub of South China Sea's Oil & Gas exploration and production activities, while at the same time serves as the gateway for oil & gas and heavy industrial complexes of global stature in the East Coast of the Peninsular. EPIC's activities are located around the gateway to the East Coast market of more than 5 million consumers. In line with its tagline '*SHAPING THE GROWING FUTURE*', EPIC augmentation of synergistic activities continue to deliver excellence in its business vision to be The Premium Supply Base and Port in West Malaysia and South East Asia.

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